

## **Job Description**

Position Details	
JOB TITLE:	Vice President
AREA/DIVISION:	Hotel Asset Management
DEPARTMENT:	Portfolio Management and Servicing
JOB LOCATION:	New York, NY or Dallas, TX
REPORTING INTO:	Executive Vice President
NUMBER OF SUPERVISED EMPLOYEES:	N/A
EDUCATION/PROFESSIONAL DESIGNATION: E= ESSENTIAL D= DESIRABLE	EUndergraduate Degree MBA CPA Other:
Relevant Experience:	1-3 years 3-5 years 5-8 years 8+ years
KEY RESPONSIBILITIES:	<ul> <li>Actively asset-manage a portfolio of 50+ select-service and extended-stay hotels by regularly interacting with hotel management teams.</li> <li>Develop sales and revenue management strategies, drive improved performance, and maximize asset value.</li> <li>Review, benchmark and analyze hotel- and portfolio-level financial data and keep informed of the dynamics of each market area to develop a strong understanding of the hotels and their respective markets.</li> <li>Prepare monthly, quarterly and year-end summary reports for senior management.</li> <li>Review, understand and ensure compliance of management agreements and loan documents.</li> <li>Identify, analyze and implement opportunities for increased revenues and expense savings.</li> <li>Review and manage operating budgets, capital budgets and marketing plans.</li> <li>Travel to the properties as needed to inspect the facilities, meet with management and tour the market areas and competitive set of hotels.</li> <li>Build relationships with the various hotel brands, management companies, and partners.</li> <li>Effectively interact with in-house departments including but not limited to investments/acquisitions, accounting, capital markets, and legal to ensure a consistent understanding of the performance and any potential issues of the hotels.</li> <li>Provide oversight of renovation projects to ensure projects are completed on time, within budget, and with the least amount of financial impact to the hotel.</li> <li>Keep informed of hotel industry trends and how such trends may impact the Company's portfolio of hotels.</li> </ul>
TECHNICAL SKILLS:	Proficient in Microsoft Outlook, Excel and Word

QUALIFICATIONS:	<ul> <li>Strong analytical and financial analysis skills, as well as comprehensive knowledge of hotel operations.</li> <li>Team player, organized, and strong communication skills.</li> <li>Self-motivated, ambitious, and ability to multi-task.</li> </ul>
PROFESSIONAL EXPERIENCE:	<ul> <li>7 to 10 years of hotel asset management, director of finance, or hotel real estate related experience; having worked for the asset owner is a plus.</li> <li>Experience with major brands such as Marriott, Hilton, Starwood, and Hyatt.</li> </ul>

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